

PRESENTING FINANCIAL INFORMATION TO NON-FINANCIAL PEOPLE

- LaVerne Williams, CSFO
Madison City Schools
May 2024



PRESENTATION OUTLINE

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INTRODUCTION

03

WHAT SHOULD BE PRESENTED

02

WHAT MUST BE
PRESENTED

04

OTHER/MISC ITEMS TO PRESENT

INTRODUCTION

Not all board members have financial backgrounds. We have a variety of professions on our board. We have engineers, business owners, lawyers, and city administrators that ask wonderful questions.

It is our job to make sure they understand everything we are presenting. They need to ask the right questions so they can make the right decisions.



WHAT MUST BE PRESENTED

REQUIRED MONTHLY REPORTS :

F-I-A

F-II-A

F-III-A

F-III-B

F-III-C

ACCOUNTABILITY REPORTS (CHECK REGISTERS)



STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 07

Exhibit F-I-A

169 - Madison City Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$36,525,157.25	\$11,266,114.16	\$27,126,088.82	\$82,441,632.95	\$0.00	\$1,486,373.07	\$0.00
Investments	\$7,000,000.00	\$3,061,582.65	\$12,000,000.00	\$28,000,000.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,817.35	\$461,542.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$356,761.84	\$103,105.30	\$0.00	\$0.00	\$0.00	\$59,928.50	\$0.00
Inventories	\$0.00	\$335,793.34	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$288,387,701.52
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,703,993.44
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,239,830.77
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$171,857,441.90
Other Debits							
Total Assets and Other Debits:	\$43,884,736.44	\$15,228,137.79	\$39,126,088.82	\$110,441,632.95	\$0.00	\$1,546,301.57	\$534,188,967.63
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$72.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$173,164.80	\$297,176.42	\$0.00	\$0.00	\$0.00	\$17,625.13	\$0.00
Other Liabilities	\$9,052.20	\$291,964.28	\$0.00	\$0.00	\$0.00	\$100,536.17	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$195,097,272.67
Total Liabilities:	\$182,289.75	\$589,140.70	\$0.00	\$0.00	\$0.00	\$118,161.30	\$195,097,272.67
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$339,091,694.96
Contributed Capital							
Reserved Fund Balance	\$4,979,570.61	\$1,746,776.62	\$12,675,979.67	\$5,313,545.25	\$0.00	\$306,054.58	\$0.00
Unreserved Fund balance	\$38,722,876.08	\$12,892,220.47	\$26,450,109.15	\$105,128,087.70	\$0.00	\$1,122,085.69	\$0.00
Total Fund Equity:	\$43,702,446.69	\$14,638,997.09	\$39,126,088.82	\$110,441,632.95	\$0.00	\$1,428,140.27	\$339,091,694.96
Total Liabilities and Fund Equity:	\$43,884,736.44	\$15,228,137.79	\$39,126,088.82	\$110,441,632.95	\$0.00	\$1,546,301.57	\$534,188,967.63

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 07**

169 - Madison City Schools	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$48,286,691.04	\$2,604,346.75	\$433,970.18	\$2,416,743.83	\$0.00	\$53,741,751.80
Federal Sources	\$682,912.73	\$4,198,053.26	\$0.00	\$0.00	\$0.00	\$4,880,965.99
Local Sources	\$51,114,354.94	\$5,751,789.28	\$2,376,480.27	\$540,964.93	\$1,417,452.12	\$61,201,041.54
Other Sources	\$216,300.29	\$130,983.38	\$0.00	\$0.00	\$0.00	\$347,283.67
Total Revenues:	\$100,300,259.00	\$12,685,172.67	\$2,810,450.45	\$2,957,708.76	\$1,417,452.12	\$120,171,043.00
Expenditures						
Instructional Services	\$40,927,296.78	\$4,999,245.47	\$0.00	\$176,987.50	\$489,341.38	\$46,592,871.13
Instructional Support Services	\$13,373,499.74	\$2,799,348.09	\$0.00	\$411,514.54	\$688,819.26	\$17,273,181.63
Operation & Maintenance Services	\$4,881,165.66	\$403,736.60	\$0.00	\$70,336.83	\$14,268.26	\$5,369,507.35
Auxiliary Services	\$2,774,458.88	\$3,769,819.99	\$0.00	\$519,992.00	\$65,121.77	\$7,129,392.64
General Administrative Services	\$2,606,401.84	\$19,057.03	\$0.00	\$0.00	\$0.00	\$2,625,458.87
Capital Outlay	\$0.00	\$0.00	\$0.00	\$10,231,552.25	\$0.00	\$10,231,552.25
Debt Service	\$0.00	\$0.00	\$8,558,543.89	\$535,033.75	\$0.00	\$9,093,577.64
Other Expenditures	\$1,768,036.81	\$1,214,683.80	\$0.00	\$1,505.49	\$24,172.46	\$3,008,398.56
Total Expenditures:	\$66,330,859.71	\$13,205,890.98	\$8,558,543.89	\$11,946,922.36	\$1,281,723.13	\$101,323,940.07
Other Fund Sources (Uses)						
Other Fund Sources:	\$261,872.86	\$3,272,282.49	\$8,073,557.46	\$80,539,658.70	\$51,401.27	\$92,198,772.78
Other Fund Uses:	\$9,707,128.63	\$1,118,441.95	\$251,292.81	\$20,206,528.76	\$200,098.61	\$31,483,490.76
Total Other Fund Sources (Uses):	(\$9,445,255.77)	\$2,153,840.54	\$7,822,264.65	\$60,333,129.94	(\$148,697.34)	\$60,715,282.02
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$24,524,143.52	\$1,633,122.23	\$2,074,171.21	\$51,343,916.34	(\$12,968.35)	\$79,562,384.95
Beginning Fund Balance - October 1:	\$19,178,303.17	\$13,005,874.86	\$37,051,917.61	\$59,097,716.61	\$1,441,108.62	\$129,774,920.87
Ending Fund Balance:	\$43,702,446.69	\$14,638,997.09	\$39,126,088.82	\$110,441,632.95	\$1,428,140.27	\$209,337,305.82

Information in this report has been reconciled to the corresponding bank statements.

**Madison City Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
12/01/2023 - 12/31/2023**

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$150.96
ATH AND PHYSICAL ED	\$0.00	\$0.00	\$96,544.65
AUDIO/VIDEO	\$26,877.00	\$0.00	\$0.00
BLDGS-CONSTRUCTED	\$0.00	\$0.00	\$547,829.18
CUSTODIAL SERVICES	\$0.00	\$0.00	\$240.98
Default Object Value	\$138.13	\$1,075.85	\$162,573.78
DRUG TESTING SERV	\$0.00	\$0.00	\$1,546.50
ELECTRICITY	\$0.00	\$19,990.84	\$144,176.48
EQUIP/VEHICLE REPAIR	\$0.00	\$4,154.21	\$0.00
FOOD PROCESSING SUPP	\$0.00	\$7,926.37	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$2,742.67	\$0.00
FOOD/FOOD SUPPLIES	\$0.00	\$132,116.42	\$0.00
FUEL-DIESEL	\$41,800.78	\$0.00	\$0.00
FUEL-GASOLINE	\$0.00	\$0.00	\$4,971.92
GARBAGE AND WASTE	\$0.00	\$5,121.20	\$12,858.76
IN-STATE	\$636.39	\$0.00	\$10,424.15
INDIRECT COSTS	\$0.00	\$55,629.74	\$0.00
INTEREST	\$1,093.55	\$0.00	\$0.00
JANITORIAL SUPPLIES	\$0.00	\$0.00	\$13,373.77
LAND & BLDG REPAIR/M	\$0.00	\$0.00	\$32,250.90
LEASES	\$0.00	\$0.00	\$3,945.91
LEGAL FEES	\$0.00	\$0.00	\$23,127.00
LOCAL DISTRICT	\$0.00	\$1,030.63	\$1,877.91
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$13,128.20
NATURAL GAS	\$0.00	\$250.47	\$27,003.61
NON-CAP COMP HWARE	\$0.00	\$0.00	\$1,269.13
NON-CAP FURN & FIXT	\$401.89	\$0.00	\$0.00
OFFICE SUPPLIES	\$0.00	\$340.88	\$395.31
OPERAT TRANSFERS OUT	\$0.00	\$0.00	\$409,870.71
OTH NONINST SUPPLIES	\$152.96	\$0.00	\$1,501.85
OTH TRAVEL AND TRNG	\$0.00	\$4,782.08	\$5,452.86
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$38.64
OTHER COMPENSATION	\$0.00	\$0.00	\$84.10

WHAT SHOULD BE PRESENTED

OPTIONAL MONTHLY REPORTS :

DASHBOARD

MONTHLY BUDGET AMENDMENTS

CAPITAL PROJECTS UPDATES

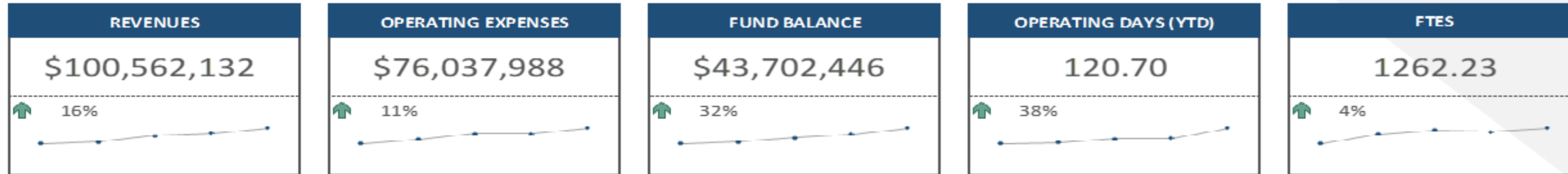
GENERAL FUND - APRIL - 58.33%

MADISON CITY BOARD OF EDUCATION

2023

KEY METRICS

Click on a bar to see details. Click on a line to see trend.



ALL METRICS

Click on a bar to see details. Click on a line to see trend.

METRIC	REPORT YEAR (2023)	PREVIOUS YEAR (2022)	% CHANGE	5 YEAR TREND
REVENUES	\$100,562,131.86	\$87,042,008.43 ↑	16%	
OPERATING EXPENSES	\$76,037,988.34	\$68,359,535.66 ↑	11%	
FUND BALANCE	\$43,702,446.49	\$33,108,574.22 ↑	32%	
PAYROLL EXPENSES	\$50,659,279.55	\$54,058,214.40 ↓	-6%	
TRANSFERS TO OTHER FUNDS	\$9,707,128.63	\$9,089,646.08 ↑	7%	
TAXES COLLECTED	\$51,114,354.94	\$43,649,905.95 ↑	17%	
FTES	1,262.23	1,217.12 ↑	4%	
OPERATING DAYS (BUDGET)	51.31	40.14 ↑	28%	
OPERATING DAYS (YTD)	120.70	87.18 ↑	38%	
CASH ON HAND	\$36,525,157.25	\$32,922,958.64 ↑	11%	
HALF CENT SALES TAX (DEBT FUND)	\$2,897,698.55	\$2,664,280.15 ↑	9%	

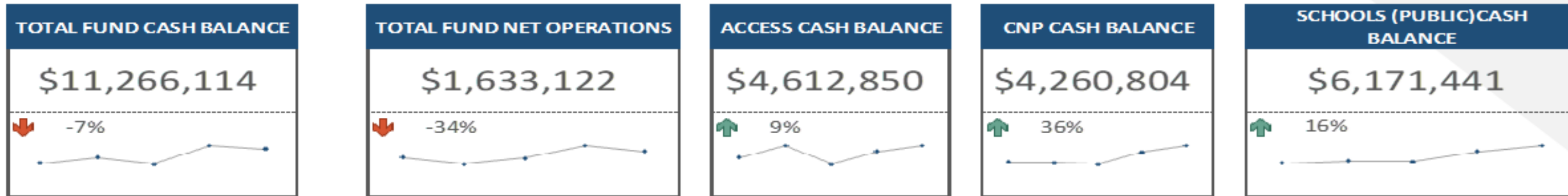
SPECIAL REVENUE FUND - APRIL - 58.33%

MADISON CITY BOARD OF EDUCATION

2023

KEY METRICS

Click for a dashboard report to view details.



ALL METRICS

Click for a dashboard report to view details.

METRIC	REPORT YEAR (2023)	PREVIOUS YEAR (2022)	% CHANGE	5 YEAR TREND
TOTAL FUND CASH BALANCE	\$11,266,114.16	\$12,075,882.90	↓ -7%	
TOTAL FUND NET OPERATIONS	\$1,633,122.23	\$2,463,924.73	↓ -34%	
ACCESS CASH BALANCE	\$4,612,849.72	\$4,237,852.93	↑ 9%	
ACCESS NET OPERATIONS	\$636,888.32	\$244,184.93	↑ 161%	
CNP CASH BALANCE	\$4,260,803.69	\$3,124,252.28	↑ 36%	
CNP NET OPERATIONS	\$935,208.79	\$2,028,411.44	↓ -54%	
SCHOOLS (PUBLIC) CASH BALANCE	6,171,441.01	5,321,242.68	↑ 16%	
SCHOOLS (PUBLIC) NET OPERATION!	\$909,876.62	\$826,989.00	↑ 10%	
CARES & ESSER II EXPENSES (YTD)	\$8,743.27	\$1,020,532.41	↓ -99%	
CARES & ESSER III EXPENSES (YTD)	\$615,158.21	\$1,020,894.44	↓ -40%	

DASHBOARD EX.

	TYPE OF REVENUE	2023 Budget	2023 Actual	% of Budget	Prior Year	% of Change
STATE	Foundation Program	\$ 69,325,550.00	\$ 40,443,359.00	58.34%	\$ 37,184,490.00	8.76%
	Student Growth	\$ 2,427,272.00	\$ 1,415,911.00	58.33%	\$ -	100.00%
	TEAMS	\$ 1,085,119.00	\$ 697,340.25	64.26%	\$ 588,549.00	18.48%
	School Nurses	\$ 714,414.00	\$ 416,745.00	58.33%	\$ 324,205.00	28.54%
	Technology Coordinator	\$ 66,840.00	\$ 38,990.00	58.33%	\$ 35,567.00	9.62%
	Career Tech O & M	\$ 159,918.00	\$ 93,289.00	58.34%	\$ 87,703.00	6.37%
	ARI-Reading Coaches	\$ 135,095.00	\$ 75,795.22	56.11%	\$ 58,523.13	29.51%
	Reading Initiative	\$ 560,000.00	\$ 420,000.00	75.00%	\$ 277,623.00	51.28%
	High Hopes for Alabama Students	\$ 167,589.00	\$ 125,691.75	75.00%	\$ -	100.00%
	State ESL(English Second Language)	\$ 143,212.00	\$ 83,538.00	58.33%	\$ 110,005.00	-24.06%
	Spec Ed Interpreter	\$ 167,747.00	\$ 23,443.48	13.98%	\$ -	100.00%
	Spec Ed BCBA	\$ 201,312.00	\$ 31,836.52	15.81%	\$ -	100.00%
	Early Reading & Math	\$ 40,232.00	\$ -	0.00%	\$ -	0.00%
	Mental Health Coordinator	\$ 40,000.00	\$ 30,000.00	75.00%	\$ 30,000.00	0.00%
	Antibullying and Safe Environment	\$ 6,500.00	\$ -	0.00%	\$ -	0.00%
	Gifted Education	\$ 155,232.00	\$ 90,552.00	58.33%	\$ 39,270.00	130.59%
	HIPPY Grant	\$ 225,000.00	\$ 56,250.00	25.00%	\$ 37,500.00	50.00%
	Computer Programming Initiative	\$ 50,000.00	\$ -	0.00%	\$ -	0.00%
	Gifted & Talented Student Program	\$ 30,000.00	\$ 15,000.00	50.00%	\$ 30,000.00	-50.00%
	Cyber Security Grant	\$ 67,558.00	\$ 50,667.00	75.00%	\$ 12,500.00	305.34%
	Transportation Operations	\$ 3,832,306.00	\$ 2,235,513.00	58.33%	\$ 2,096,388.00	6.64%
	At-Risk	\$ 148,616.00	\$ 86,695.00	58.33%	\$ 50,960.00	70.12%
	Middle School Computer Initiative	\$ 25,000.00	\$ 25,000.00	100.00%	\$ -	100.00%
	Pre-School	\$ 600,991.00	\$ 350,581.00	58.33%	\$ 270,998.00	29.37%
	OSR-Pre School Grant	\$ 1,103,344.00	\$ 864,477.08	78.35%	\$ 752,896.00	14.82%
	State Contracts	\$ 2,504.80	\$ 2,504.80	100.00%	\$ 151,597.06	-98.35%
	Penny Fund Disease	\$ 1,511.94	\$ 1,511.94	100.00%	\$ 1,594.58	-5.18%
Other State Sources	\$ 612,000.00	\$ 612,000.00	100.00%	\$ 552,000.00	10.87%	
TOTAL STATE	\$ 82,094,863.74	\$ 48,286,691.04	58.82%	\$ 42,692,368.77	13.10%	
FEDERAL						
	Impact Aid	\$ 850,000.00	\$ 682,912.73	80.34%	\$ 364,363.00	87.43%

DASHBOARD EX.

	TYPE OF REVENUE	2023 Budget	2023 Actual	% of Budget	Prior Year	% of Change
LOCAL	County Wide Ad Valorem 5.5 Mills Madison City, Madison County, Huntsville City	\$ 6,600,000.00	\$ 6,182,714.54	93.68%	\$ 5,217,177.94	18.51%
	County Wide Ad Valorem 5.5 Mills Limestone County and Cities of Athens, Madison, Huntsville	\$ 1,637,000.00	\$ 1,498,960.14	91.57%	\$ 1,196,437.26	25.29%
	Business Privilege Tax	\$ 30,000.00	\$ -	0.00%	\$ -	0.00%
	County Sales Tax .5% Madison City, Madison County, Huntsville City	\$ 8,250,000.00	\$ 3,393,627.13	41.13%	\$ 3,620,766.74	-6.27%
	County Sales Tax 1% Limestone County	\$ 3,500,000.00	\$ 3,937.01	0.11%	\$ 79,890.54	-95.07%
	Tobacco Tax	\$ 50,000.00	\$ 18,881.04	37.76%	\$ 34,288.77	-44.94%
	District Regular Ad Valorem 4.0 Mills Madison County and Madison City	\$ 3,580,000.00	\$ 3,312,771.18	92.54%	\$ 2,852,224.93	16.15%
	District Ad Valorem 12 Mil LC	\$ 2,250,000.00	\$ 2,071,727.12	92.08%	\$ 1,658,799.84	24.89%
	District Ad Valorem 12 Mil MC	\$ 10,300,000.00	\$ 9,709,784.39	94.27%	\$ 8,455,972.02	14.83%
	District Special Ad Valorem 6.5 Mills Madison County and Madison City	\$ 5,830,000.00	\$ 5,383,251.28	92.34%	\$ 4,634,922.84	16.15%
	District Special Ad Valorem 11.0 Mills Madison City	\$ 9,466,000.00	\$ 8,906,709.19	94.09%	\$ 7,753,313.50	14.88%
	District Special Ad Valorem 9.0 Mills Triana	\$ 450,000.00	\$ 398,750.09	88.61%	\$ 272,274.94	46.45%
	Limestone County Ad Valorem 10.5 Mills Madison City and Limestone County	\$ 2,000,000.00	\$ 1,812,764.58	90.64%	\$ 1,451,453.62	24.89%
	District Special Ad Valorem 11 Mills Limestone Triana 12 Mil	\$ 2,075,000.00	\$ 1,899,086.72	91.52%	\$ 1,520,570.34	24.89%
	District Sales Tax 1% Madison City and Madison County	\$ 7,800,000.00	\$ 3,255,734.55	41.74%	\$ 3,000,739.74	8.50%
	Helping Schools	\$ 5,000.00	\$ 2,082.17	41.64%	\$ 1,920.22	8.43%
	Manufactured Home Registration Fees	\$ 100.00	\$ 58.00	58.00%	\$ 43.42	33.58%
	TVA In Lieu of Taxes	\$ 1,675,000.00	\$ 863,455.66	51.55%	\$ 669,415.40	28.99%
	Simplified Sellers Use Tax	\$ 500,000.00	\$ 295,195.08	59.04%	\$ 220,932.90	33.61%
	Interest	\$ 875,000.00	\$ 565,600.80	64.64%	\$ 54,894.08	930.35%
	Charges for Services	\$ 60,000.00	\$ 10,800.00	18.00%	\$ 20,604.54	-47.58%
	Pre-School Fees	\$ 195,550.00	\$ 195,550.00	100.00%	\$ 189,299.54	3.30%
	Huntsville Hospital Grant	\$ 20,000.00	\$ -	0.00%	\$ -	0.00%
	NBCT Grant-Local	\$ 27,050.00	\$ 27,050.00	100.00%	\$ -	100.00%
	Support Our Students	\$ 9,909.12	\$ 8,000.00	80.73%	\$ -	100.00%
	Medicaid Outreach Program	\$ 750,000.00	\$ 568,899.58	75.85%	\$ 306,115.91	85.84%
	Restricted Local Grant	\$ 186,930.00	\$ 176,930.00	94.65%	\$ 5,846.16	2926.43%
	Other Local Sources	\$ 26,692.53	\$ 21,338.20	79.94%	\$ 9,785.66	118.06%
TOTAL LOCAL REVENUE	\$ 68,749,231.65	\$ 51,114,354.94	74.35%	\$ 43,590,404.68	17.26%	

MONTHLY BUDGET AMENDMENT

Budget Amendment-April 2023

	GOVERNMENTAL				FIDUCIARY	EXHIBIT B-I-A
FUND TYPES	GENERAL	SPECIAL	DEBT	CAPITAL	EXPENDABLE	TOTAL
DESCRIPTION	GENERAL	REVENUE	SERVICE	PROJECTS	TRUST	(Memo Only)
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REVENUES						
STATE REVENUES	82,094,863.74	4,042,920.00	3,664,119.00	7,493,911.78	0.00	97,295,814.52
FEDERAL REVENUES	850,000.00	10,787,609.40	0.00	0.00	0.00	11,637,609.40
LOCAL REVENUES	68,749,231.65	8,943,286.18	5,525,000.00	3,050,000.00	2,162,218.00	88,429,735.83
OTHER REVENUES	249,267.75	134,200.00	0.00	0.00	0.00	383,467.75
TOTAL REVENUES	151,943,363.14	23,908,015.58	9,189,119.00	10,543,911.78	2,162,218.00	197,746,627.50
EXPENDITURES:						
INSTRUCTIONAL SERVICES	77,763,485.13	8,268,946.85	0.00	767,626.00	849,730.00	87,649,787.98
INSTRUCTIONAL SUPPORT SERVICES	24,502,861.81	4,598,151.77	0.00	508,850.00	991,380.00	30,601,243.58
OPERATIONS & MAINTENANCE	13,177,578.12	899,283.89	0.00	234,363.02	39,400.00	14,350,625.03
AUXILIARY SERVICES	5,360,509.21	7,722,100.33	0.00	3,033,400.00	54,300.00	16,170,309.54
GENERAL ADMINISTRATIVE SERVICES	5,111,575.00	434,216.00	0.00	0.00	0.00	5,545,791.00
CAPITAL OUTLAY	0.00	0.00	0.00	101,333,325.03	0.00	101,333,325.03
DEBT SERVICES	0.00	0.00	15,285,891.82	0.00	0.00	15,285,891.82
OTHER EXPENDITURES	6,302,095.66	3,940,650.54	0.00	10,000.00	36,423.00	10,289,169.20
TOTAL EXPENDITURES	132,218,104.93	25,863,349.38	15,285,891.82	105,887,564.05	1,971,233.00	281,226,143.18
OTHER FUND SOURCES (USES):						
OTHER FUND SOURCES	823,518.10	4,129,266.35	11,621,772.82	88,846,143.74	21,200.00	105,441,901.01
OTHER FUND USES	18,393,473.70	1,747,130.84	2,673,123.27	20,312,122.55	298,110.00	43,423,960.36
TOTAL OTHER FUND SOURCES (USES)	(17,569,955.60)	2,382,135.51	8,948,649.55	68,534,021.19	(276,910.00)	62,017,940.65
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	2,155,302.61	426,801.71	2,851,876.73	(26,809,631.08)	(85,925.00)	(21,461,575.03)
BEGINNING FUND BALANCE - OCT 1	19,309,621.79	13,008,711.81	37,051,917.61	59,097,716.61	1,441,108.62	129,909,076.44
ENDING FUND BALANCE - APR 30	21,464,924.40	13,435,513.52	39,903,794.34	32,288,085.53	1,355,183.62	108,447,501.41

SUMMARY OF BUDGET CHANGES

	General Fund	Special Revenue	Debt Service	Capital Projects	Exp Trust	Total
Beginning Fund Balance Adjustment	No Changes	No Changes	No Changes	No Changes	No Changes	No Changes
Revenues/Transfers In	No Changes	No Changes	No Changes	No Changes	No Changes	No Changes
Expenditures/Transfers Out	No Changes	No Changes	No Changes	\$1,438,247.50- Capital Projects	No Changes	\$ 1,438,247.50
Net Effect	No Changes	No Changes	No Changes	\$ (1,438,247.50)	No Changes	\$ (1,438,247.50)

For month ending: April 30, 2023

MISC. ITEMS TO PRESENT



DEPARTMENT UPDATES

MONTHLY LS AUDITS

BOARD AGENDA ITEMS EXPLANATION

QUARTERLY IT UPDATES

DEPARTMENT UPDATES



A

- During most of our finance meetings, we have one department present updates to the Board each month. Ex. Instruction, Special Ed, Federal Programs, CNP, Nurses, Personnel, etc.



B

- Each section presents for 30 mins about updates for their department,

Ex. Instruction presents about summer programs, new course schedules. CNP presents about new software, menu changes, Special Education presents on MOE, Personnel presents on new onboarding procedures.



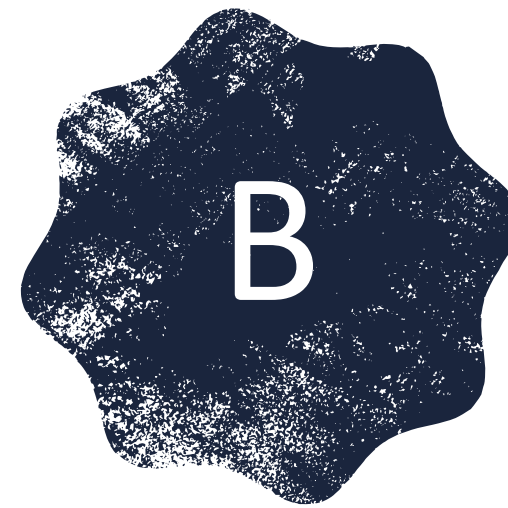
C

- This is beneficial to the Board because they get current updates for each department.

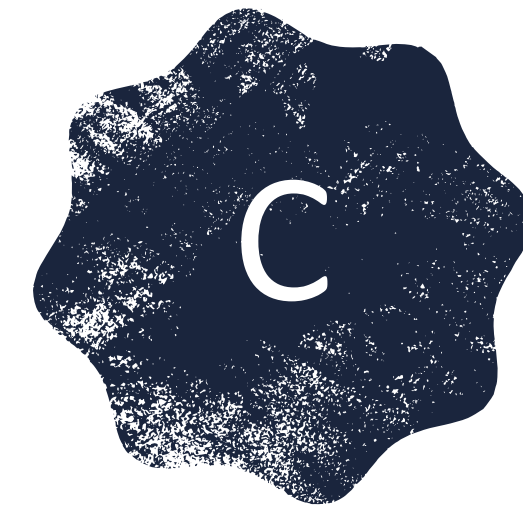
MONTHLY LS AUDITS



MCS performs monthly audits for each of the local schools every year.



If a large amount of findings arise, they will be audited multiple times per year to make sure processes are corrected and in place.



Monthly bookkeeper meetings have been beneficial to ensure if issues arise new procedures are implemented and all schools are aware of changes

BOARD AGENDA ITEMS

For every board meeting, Finance normally has items needing approval on the agenda. Ex. New positions/resignations/ new policies/procedures/ facility rentals/ salary change, etc.

This is the time to explain agenda items to the board, provide documentation, perfect time to explain the need, etc.



QUARTERLY IT UPDATE

FAST PACED WORLD OF IT

- CYBERCRIME IS BIG BUSINESS-\$6 TRILLION PER YEAR WORLDWIDE SINCE 2021
- 2/3 OF RANSOMWARE ATTACKS IN 2019 TARGETED STATE & LOCAL GOVERNMENT
- ONLY 21% OF COMPANIES RATE THEIR ABILITY TO MITIGATE CYBER RISKS, VULNERABILITY, AND ATTACKS AS HIGHLY EFFECTIVE
- RISKS:
 - 69% OF BREACHES WERE BY OUTSIDERS
 - 34% INTERNAL PARTIES
- ALL LEAS NEED TO DEVELOP A CULTURE OF CYBER SECURITY IN THEIR ORGANIZATION

IMPORTANT: THE INTERNET ALLOWS AN ATTACKER TO WORK FROM ANYWHERE ON THE PLANET!

QUARTERLY IT UPDATE...

OUR IT TEAM MEETS WITH THE BOARD TO UPDATE THEM ON THE LATEST IN TECHNOLOGY AT MCS.

Examples:

- *OUR IT DEPT HELPS WITH **DETECTING** **CYBERSECURITY RISK** - HELPING WITH OUR BOND CREDIT*
- *OUR IT DEPT HOSTS OUR NEXTGEN SERVER, REPLACES ALL ACCESS POINTS FOR WIFI, AND ALL SWITCHES DISTRICT-WIDE*
- *OUR IT DEPT HELPS WITH OUR 1:1 INITIATIVE WHERE ALL STUDENTS/EMPLOYEES HAVE NEW DEVICES EVERY 3-4 YEARS. PD AND SUPPORT FOR TRANSFORMATIVE TEACHERS PROGRAM/CERTIFICATE.*

QUESTIONS?

LaVerne Williams

Madison City Schools

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256-464-8370

Round 2 – Break Out Sessions

Wednesday, May 1st (2:00-2:45pm)



aasbo

Alabama Association of
School Business Officials

